

CONTRACT NO. LOG MSSP 2023-01-002-MDC

THREE (3) MONTHS FUEL HAULING SERVICES FOR SPUG  
POWER PLANTS AND BARGES FOR CY 2023  
HO-FMG23-003 / EC230112-JL00004

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

- and -

**HLYC TRADING**, a sole proprietorship duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at 1133E Aguilar St., Sta. Cruz, Manila, Philippines herein represented by its Account Executive, **MR. JAY RALPH Y. BARRANTES**, who is duly authorized to represent it in this transaction, hereinafter referred to as **CONTRACTOR**;

WITNESSETH : That -

WHEREAS, on 10 January 2023, NPC posted the Invitation to Bid for the Negotiated Procurement – Emergency Cases for the Three (3) Months Fuel Hauling Services for SPUG Power Plants and Barges for CY 2023;

WHEREAS, only one (1) prospective bidder secured the Terms of Reference and participated in the Negotiated Procurement conducted on 12 January 2023 on the aforesaid undertaking;

WHEREAS, the CONTRACTOR's bid offer for the Three (3) Months Fuel Hauling Services for SPUG Power Plants and Barges for CY 2023 was considered as the single calculated and responsive bid;

WHEREAS, NPC accepted the said bid of the CONTRACTOR;

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not

Contract between NPC and HLYC Trading  
Three (3) Months Fuel Hauling Services for SPUG Power Plants and Barges for CY 2023  
Contract No. LOG MSSP 2023-01-002-MDC

HLYC TRADING  
(CONTRACTOR)

  
JAY RALPH Y. BARRANTES  
Account Executive

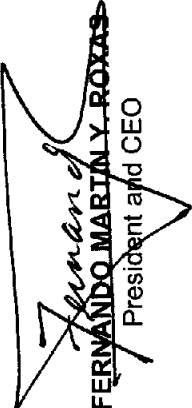
BY:

SIGNED IN THE PRESENCE OF:

  
JOSE B. SANCHEZ  
(CONTRACTOR)

  
ALEXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

BY:

XL

HLYC TRADING  
(CONTRACTOR)

BY:

  
JAY RALPH Y. BARRANTES  
Account Executive

inconsistent with the terms hereof:

1. Terms of Reference for the Three (3) Months Fuel Hauling Services for SPUG Power Plants and Barges for CY 2023 (PR No. HO-FMG23-003 / EC230112-JL00004);
2. Notice of Award dated 13 January 2023;
3. Post-qualification Report dated 12 January 2023;
4. Bid Opening Report dated 12 January 2023;
5. Contractor's bid proposal dated 12 January 2023;
6. Notice to Proceed; and
7. The Performance Security to be filed by CONTRACTOR in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the documents with the latest date shall prevail.

**ARTICLE II**  
**SCOPE OF WORK**

Fuel Hauling services as specified herein is summarized as follows:

1. Supply of labor, supervision and provision of conveyances, equipment, materials and instruments for the duration of the hauling services contract;
2. Conduct of required volume determination of fuel to be hauled at the Contractor/Hauler's pick-up point and at the recipient plant;
3. Receipt of fuel to be withdrawn and hauled from Contractor's designated source/pick-up location and safe delivery of the same to the designated NPC recipient plant;
4. Transfer of fuel from tanker/tank truck/drums to the fuel storage tanks at the receiving plants; and
5. Retrieval of empty container drums from the recipient power plant to be re-filled or be returned to the fuel pick-up point or fuel source point, in case of packaged fuel deliveries (drums).

**ARTICLE III**  
**CONTRACT PERIOD AND LOCATION**

The contract period shall be three (3) months from the date of issuance of the Notice to Proceed (NTP) or until the contracted volume of fuel to be hauled if fully served.

The delivery points and pick-up points for fuel hauling services are at various locations as indicated in the Terms of Reference.

**ARTICLE IV**  
**PAYMENT**

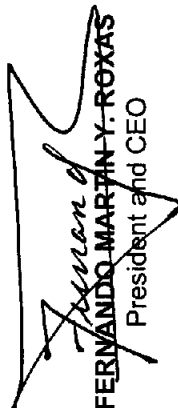
For and in consideration of the hauling services to be undertaken by

SIGNED IN THE PRESENCE OF:

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
ALEXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

Contract between NPC and HLYC Trading  
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(CONTRACTOR)

BY:

  
JAY RALPHY BARRANTES  
Account Executive

CONTRACTOR as specified in Article II hereof, NPC shall pay CONTRACTOR in the amount of and not exceeding **PHILIPPINE PESOS EIGHTY TWO MILLION NINE HUNDRED NINETY THOUSAND FOUR HUNDRED SEVENTY EIGHT (PHP 82,990,478.00)** as reflected in Annex A.

The total contract price is expected to be fully served within the contract term. However, should there still be an available amount and volume left after the contract term, said contract term shall be extended until the full amount is consumed. The contract extension shall not exceed a period of one (1) year after the end of the contract term.

**ARTICLE V**  
**PERFORMANCE SECURITY**

To guarantee the faithful performance of the Contractor's obligation under this Contract, the Contractor shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.
- c. Performance Securing Declaration.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation.

The Performance Security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's acceptance of the last delivery/final acceptance of the project. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the CONTRACTOR to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the Contractor's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the terms of reference, provided there are no claims against the CONTRACTOR and/or its bondsmen.

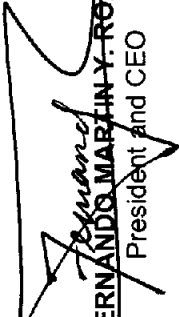
Any extension of the delivery period, which may be granted to the

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SIGNED IN THE PRESENCE OF:

NATIONAL POWER CORPORATION  
(NPC)

BY:

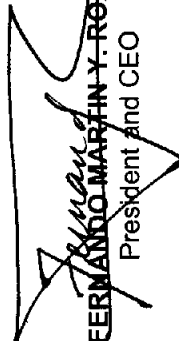
  
FERNANDO MARTIN Y. ROJAS  
President and CEO

ALEXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)


  
JOSE B. SANCHEZ  
(CONTRACTOR)


77

NATIONAL POWER CORPORATION  
(NPC)


BY:   
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

  
**JOSIE B. SANCHEZ**  
(CONTRACTOR)

HLYC TRADING  
(CONTRACTOR)

BY:   
**JAY RALPH Y. BARRANTES**  
Account Executive

CONTRACTOR, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

**ARTICLE VI**  
**LIQUIDATED DAMAGES**

Should CONTRACTOR fail to satisfactorily deliver any or all of the Goods and/or to perform the Services within the period(s) specified in this Contract inclusive of duly granted time extensions if any, NPC shall, without prejudice to its other remedies under this Contract and under the applicable law, deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one (1) percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), NPC may rescind or terminate the Contract without prejudice to other courses of action and remedies open to it.

**ARTICLE VII**  
**AGREEMENT MODIFICATION**

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

**ARTICLE VIII**  
**SUSPENSION OF WORK**

NPC may suspend the work wholly or partly by written order for a certain period of time, as it deems necessary due to force majeure or any fortuitous events as defined in the contract. The Contractor shall take all reasonable steps to minimize the costs allocable to the work covered by such order during work stoppage.

Before the suspension order expires, the procuring entity concerned shall either lift such order or terminate the work covered by the same. If the suspension order is lifted, or if the period of the order expires, the Contractor shall have the right to resume work. Appropriate adjustments shall be made in the delivery or contract schedule, or contract price, or both, and the contract shall be modified accordingly.

**ARTICLE IX**  
**PRE-TERMINATION**

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the Contractor, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the Contractor cannot remove, withdraw or pull-out any equipment, machinery, tool, material and supply brought to the project site without the written approval of NPC.

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The

HLYC TRADING  
(CONTRACTOR)

BY:

  
JAY RALPH Y. BARRANTES  
Account Executive

Any misrepresentation made by the Contractor in the submission of documents, or suppression of material facts, which if known could have disqualified the Contractor gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

**ARTICLE X**  
**RIGHT OF NPC TO TERMINATE CONTRACT**

NPC may, without incurring any liability, and as its interest may require, terminate the Contract in whole or in part, at any time, at its convenience by written notice sent to CONTRACTOR. The notice of termination shall specify that such termination is for NPC's convenience and state the extent to which performance of work under the Contract is terminated and the date upon which such termination becomes effective.

**ARTICLE XI**  
**WARRANTY CLAUSE**

CONTRACTOR hereby warrants that he or his representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has he or his representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the CONTRACTOR will not subcontract any portion or portions of the scope of work of the Contract awarded to him to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project prosecution; and that if any commission is being paid to a private person, he shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the CONTRACTOR and/or its representative and/or the erring NPC official(s) and employee(s).

**ARTICLE XII**  
**VALIDITY CLAUSE**

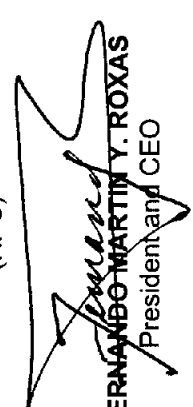
If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

SIGNED IN THE PRESENCE OF:

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
ALEXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

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**ARTICLE XIII**  
**VENUE OF ACTION**

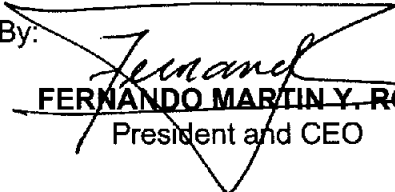
The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines, only.

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 17th day of February, 2023 at Quezon City, Philippines.


**NATIONAL POWER CORPORATION**  
(NPC)

**HLYC TRADING**  
(CONTRACTOR)


By:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

By:

  
**JAY RALPH Y. BARRANTES**  
Account Executive

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

  
**JULIE E. SANCHEZ**  
(CONTRACTOR)

FUNDS AVAILABLE

  
**LORLINA E. BOMEDIANO**  
Sr. Department Manager, Finance

(m)  
CERTIFIED FUNDS AVAILABLE  
2023  
GL 511 SL 682  
1/20/23  
\$2,990,478.00

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REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_ day of FEB 17 2023, 2023, personally appeared **MR. FERNANDO MARTIN Y. ROXAS**, President and CEO, **NATIONAL POWER CORPORATION**, with Identification Document in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of eight (8) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Notary Public  
Until December 31, 2023  
IBP Lifetime No.: \_\_\_\_\_  
PTR No.: \_\_\_\_\_

Doc. No. 144 ;  
Page No. 29 ;  
Book No. 323 ;  
Series of 2023.

**ATTY. JASON G. DE BELEN**  
Roll No. 38259  
Adm. No. NP-070 Notary Public  
Notary Public for Quezon City  
My Commission expires on December 31, 2023  
No. 7th St. Borromeo St. cor. Panay Ave., Q.C.  
IBP No. 259495; Q.C.; 1-3-2023  
PTR No. 4007196; Q.C.; 1-3-2023  
MCLE VII-0019570; 5-30-22

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REPUBLIC OF THE PHILIPPINES)  
) S.S.

MANILA

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in <sup>MANILA</sup> Quezon City, Philippines, this FEB 07 day of 2023, 2023, personally appeared **MR. JAY RALPH Y. BARRANTES**, Account Executive, **HLYC TRADING**, Identification Document in the form of Government ID No. POSSPORT 10 PR9162338, issued at AFP-MANILA on 02/10/2022, known to me and to me known to be the same person who executed the foregoing instrument consisting of eight (8) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Company he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

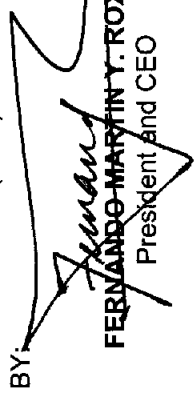
  
**ATTY. MARY ANN RIVERA SA GANA**  
Notary Public for City of Manila  
Notarial Commission No. 2022-108 Valid until Dec. 31, 2023  
Licensing Code No. 95499 Issued at Quezon City  
**Until December 31, 2023** at Manila  
IBP Lifetime No. issued on May 7, 2002  
MCLE No. VI-0022235 issued on June 24, 2022  
PTR No. Valid until April 14, 2025  
P.O. Box 110, Villaroman Bldg. No. 878 P. Campa St. Cor. Espiña, Manila

Doc. No. 308 ;  
Page No. 60 ;  
Book No. VII ;  
Series of 2023.

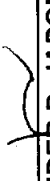
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NATIONAL POWER CORPORATION  
(NPC)

BY:   
**FERNANDO MARIVYN ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

  
 (CONTRACTOR)

HLYC TRADING  
(CONTRACTOR)

BY:

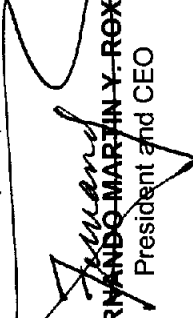
  
**JAY RALPH Y. BARRANTES**  
 Account Executive

ANNEX A

FUEL HAULING SERVICES FOR  
 SPUG POWER PLANTS & BARGES FOR CY 2023

HLYC TRADING						
RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (PHP/Liter)	12% E-VAT (PHP/Liter)	Total Hauling Cost (PHP/Liter)	Total Cost (Php)	
<b>A. DIESEL FUEL OIL</b>						
<b>Lot 1 - Batanes</b>						
1 Basco DPP	666,000	8.0443	0.9653	9.0096	6,000,394.00	
2 Sabtang DPP	72,000	15.3588	1.8431	17.2019	1,238,537.00	
3 Itbayat DPP	82,000	15.3588	1.8431	17.2019	1,410,556.00	
<b>Total Lot 1</b>	<b>820,000</b>				<b>8,649,487.00</b>	
<b>Lot 2 - Cagayan</b>						
1 Calayan DPP	100,000	20.2767	2.4332	22.7099	2,270,990.00	
2 Baliatubat DPP	32,000	17.0702	2.0484	19.1186	611,795.00	
3 Minabel DPP	18,000	17.0560	2.0467	19.1027	343,849.00	
4 Babuyan DPP	2,000	25.0740	3.0089	28.0829	56,166.00	
5 Dibay-Ditam DPP	2,000	20.2944	2.4353	22.7297	45,459.00	
<b>Total Lot 2</b>	<b>154,000</b>				<b>3,328,259.00</b>	
<b>Lot 3 - Isabela</b>						
1 Maconacon DPP	96,000	20.3360	2.4403	22.7763	2,186,525.00	
<b>Total Lot 3</b>	<b>96,000</b>				<b>2,186,525.00</b>	
<b>Lot 4 - Palanan</b>						
1 Palanan DPP	106,000	20.3440	2.4413	22.7853	2,415,242.00	
<b>Total Lot 4</b>	<b>106,000</b>				<b>2,415,242.00</b>	

NATIONAL POWER CORPORATION  
(NPC)

BY:   
**FERNANDO MARTIN Y. ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

BY:   
 (CONTRACTOR)

HLYC TRADING  
(CONTRACTOR)

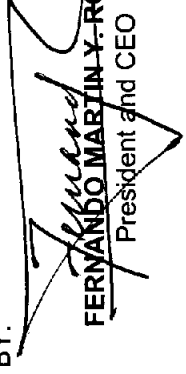
  
**JAY RALPH Y. BARRANTES**  
 Account Executive

ANNEX A

FUEL HAULING SERVICES FOR  
SPUG POWER PLANTS & BARGES FOR CY 2023

HLYC TRADING						
RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (Php/Liter)	12% E-VAT (Php/Liter)	Total Hauling Cost (Php/Liter)	Total Cost (Php)	
<b>Lot 5 - Quezon</b>						
1 Jomalig DPP	103,000	20.1020	2.4122	22.5142	2,318,963.00	
2 Patnanungan DPP	163,000	17.9330	2.1520	20.0850	3,273,855.00	
3 Calicutot DPP	6,000	18.6325	2.2359	20.8684	125,210.00	
<b>Total Lot 5</b>	<b>272,000</b>				<b>5,718,028.00</b>	
<b>Lot 6 - Lubang / Tingloy</b>						
1 Lubang DPP	513,000	3.6305	0.4357	4.0662	2,085,961.00	
2 Cabra DPP	24,000	8.9970	1.0796	10.0766	241,838.00	
3 Tingloy DPP	259,000	4.6830	0.5620	5.2450	1,358,455.00	
<b>Total Lot 6</b>	<b>796,000</b>				<b>3,686,254.00</b>	
<b>Lot 7 - Cullion/Linapacan</b>						
1 Cullion DPP	413,000	9.5515	1.1462	10.6977	4,418,150.00	
2 Linapacan DPP	80,000	11.3235	1.3588	12.6823	1,014,584.00	
3 Mini-Grid Linapacan						
a. Nangalao DPP	22,000	11.3235	1.3588	12.6823	279,011.00	
b. Maroygroyog DPP	4,000	11.2862	1.3543	12.6405	50,562.00	
c. Pical DPP	3,000	11.3212	1.3585	12.6797	38,039.00	
4 Mini-Grid Busuanga						
a. Galoc DPP	4,000	11.3264	1.3592	12.6856	50,742.00	
b. Tara DPP	2,000	11.3260	1.3591	12.6851	25,370.00	
c. Bulalacao DPP	12,000	11.3263	1.3592	12.6855	152,226.00	
d. Cabugao DPP	7,000	11.3253	1.3590	12.6843	88,790.00	
e. Panlaitan DPP	15,000	11.3263	1.3592	12.6855	190,283.00	

NATIONAL POWER CORPORATION  
(NPC)

BY:   
**FERNANDO MARTIN Y. ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

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 Vice President, Admin and Finance  
 (NPC)

  
**JOSIE S. SANCHEZ**  
 (CONTRACTOR)

HLYC TRADING  
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BY:

  
**JAY RALPH Y. BARRANTES**  
 Account Executive

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HLYC TRADING					
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f. Maglajambay DPP	7,000	11.3245	1.3589	12.6834	88,784.00
<b>Total Lot 7</b>	<b>569,000</b>				<b>6,396,541.00</b>
<b>Lot 8 - Cuyo/Agutaya</b>					
1 Cuyo DPP	668,000	4.7985	0.5758	5.3743	3,590,032.00
2 Bisucay DPP	13,000	7.149	0.8579	8.0069	104,090.00
3 Agutaya DPP	61,000	11.9070	1.4288	13.3358	813,484.00
4 Cagayancillo DPP	67,000	14.5000	1.7400	16.2400	1,088,080.00
5 Concepcion DPP	14,000	11.9070	1.4288	13.3358	186,701.00
6 Macaranao DPP	1,000	11.907	1.4288	13.3358	13,336.00
<b>Total Lot 8</b>	<b>824,000</b>				<b>5,795,723.00</b>
<b>Lot 9 - Balabac / Araceli</b>					
1 Balabac DPP	94,000	15.9395	1.9127	17.8522	1,678,107.00
2 Mangsee DPP	31,000	13.8962	1.6675	15.5637	482,475.00
3 Bancalaan 1 DPP	25,000	7.9250	0.9510	8.8760	221,900.00
4 Bancalaan 2 DPP	18,000	7.9230	0.9508	8.8738	159,728.00
5 Ramos DPP	4,000	9.1550	1.0986	10.2536	41,014.00
6 Araceli DPP	116,000	15.9550	1.9146	17.8696	2,072,874.00
7 Calandagan DPP	16,000	20.3485	2.4418	22.7903	364,645.00
8 Dumaran DPP	32,000	15.9550	1.9146	17.8696	571,827.00
9 Green Island DPP	3,000	17.2995	2.0759	19.3754	58,126.00
<b>Total Lot 9</b>	<b>339,000</b>				<b>5,650,696.00</b>

NATIONAL POWER CORPORATION  
(NPC)

BY:

*Fernando*  
**FERNANDO MARJIN Y ROSAS**  
President and CEO

**ALEXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

SIGNED IN THE PRESENCE OF:

*Josie Sanchez*  
**JOSIE SANCHER**  
(CONTRACTOR)

HLYC TRADING  
(CONTRACTOR)

BY:

*Jay Ralph Barrantes*  
**JAY RALPH BARRANTES**  
Account Executive

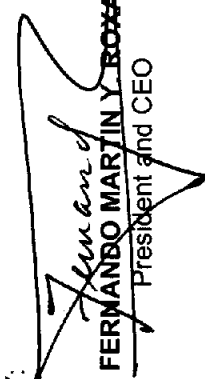
ANNEX A

FUEL HAULING SERVICES FOR  
SPUG POWER PLANTS & BARGES FOR CY 2023

HLYC TRADING					
RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (Php/Liter)	12% E-VAT (Php/Liter)	Total Hauling Cost (Php/Liter)	Total Cost (Php)
<b>Lot 10 - Kalayaan / Mini-Grid Taytay</b>					
1 Kalayaan DPP	66,000	31,8005	3,8161	35,6166	2,350,696.00
2 Mini-Grid Taytay					
a Biton DPP	9,000	9,6820	1,1618	10,8438	97,594.00
b Casian DPP	20,000	21,4370	2,5724	24,0094	480,188.00
c Paly DPP	12,000	21,4050	2,5686	23,9736	287,683.00
d. Bates DPP	3,000	21,3659	2,5639	23,9298	71,789.00
e. Debangon DPP	3,000	21,3965	2,5676	23,9641	71,892.00
<b>Total Lot 10</b>	<b>113,000</b>				<b>3,359,842.00</b>
<b>Lot 11 - Masbate Mini-Grid</b>					
1 Mini-Grid Masbate					
a. Chico DPP	17,000	5,3280	0,6394	5,9674	101,446.00
b. Gulitongan DPP	43,000	8,0000	0,9600	8,9600	385,280.00
c. Guinawayan DPP	13,000	3,4360	0,4123	3,8483	50,028.00
d. Nabuctot DPP	8,000	3,4188	0,4103	3,8291	30,633.00
e. Peña DPP	24,000	8,0040	0,9605	8,9645	215,148.00
f. Naro DPP	54,000	3,2660	0,3919	3,6579	197,527.00
<b>Total Lot 11</b>	<b>159,000</b>				<b>980,062.00</b>
<b>Lot 12 - Camsur Mini-Grid</b>					
1 Mini-Grid Camarines Sur					
a. Atulayan DPP	9,000	10,7120	1,2854	11,9974	107,977.00
b. Palumbanes DPP	24,000	10,7940	1,2953	12,0893	290,143.00

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

  
**JOSIE A. SAWAYAN**  
 (CONTRACTOR)

HLYC TRADING  
(CONTRACTOR)

BY:

  
**JAY RALPH Y. BARRANTES**  
 Account Executive

ANNEX A

FUEL HAULING SERVICES FOR  
SPUG POWER PLANTS & BARGES FOR CY 2023

HLYC TRADING

RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (Php/Liter)	12% E-VAT (Php/Liter)	Total Hauling Cost (Php/Liter)	Total Cost (Php)
c. Butawan DPP	4,000	21,5510	2,5861	24,1371	96,548.00
<b>Total Lot 12</b>	<b>37,000</b>				<b>494,668.00</b>
<b>Lot 13 - Masbate Pres Mini Grid</b>					
1 Arroyo Area	50,000	15,9300	1,9116	17,8416	892,080.00
2 Baleno Area	2,000	15,9110	1,9093	17,8203	35,641.00
3 Balud Area	18,000	15,9300	1,9116	17,8416	321,149.00
4 Cataingan Area	13,000	15,9395	1,9127	17,8522	232,079.00
5 Cawayan Area	12,000	15,9395	1,9127	17,8522	214,226.00
6 Dimasalang Area	6,000	15,9395	1,9127	17,8522	107,113.00
7 Esperanza Area	3,000	15,9395	1,9127	17,8522	53,557.00
8 Mandaon Area	12,000	15,9395	1,9127	17,8522	214,226.00
9 Milagros Area	33,000	15,9395	1,9127	17,8522	589,123.00
10 Mobo Area	3,000	15,9395	1,9127	17,8522	53,557.00
11 Pio V. Corpuz	2,000	15,9395	1,9127	17,8522	35,704.00
12 Placer Area	6,000	15,9300	1,9116	17,8416	107,050.00
13 Uson Area	8,000	15,9300	1,9116	17,8416	142,733.00
<b>Total Lot 13</b>	<b>168,000</b>				<b>2,998,238.00</b>
<b>Lot 14 - Burias Island/Albay</b>					
1 San Pascual DPP	182,000	13,7825	1,6539	15,4364	2,809,425.00
2 Claveria DPP	136,000	14,7455	1,7695	16,5150	2,246,040.00
3 Mini-Grid Burias					
a. Dangcalan DPP	12,000	17,4340	2,0821	19,5261	234,313.00
b. Malaking Ilog DPP	18,000	17,4305	2,0917	19,5222	351,400.00

NATIONAL POWER CORPORATION  
(NPC)

*Fernando Martin Y Roxas*  
**FERNANDO MARTIN Y. ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

*Alexander P. Japon*  
**ALEXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

HLYC TRADING  
(CONTRACTOR)

*Jay Ralph Barrantes*  
**JAY RALPH BARRANTES**  
 Account Executive

BY:

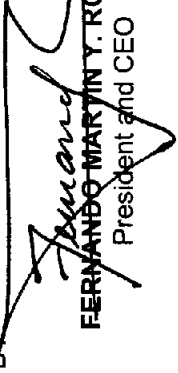
*Jose B. Sanchez*  
 (CONTRACTOR)

ANNEX A

FUEL HAULING SERVICES FOR  
 SPUG POWER PLANTS & BARGES FOR CY 2023

HLYC TRADING					
RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (Php/Liter)	12% E-VAT (Php/Liter)	Total Hauling Cost (Php/Liter)	Total Cost (Php)
c. Mababang Baybay DPP	10,000	17.4215	2.0906	19.5121	195,121.00
d. Osmeña DPP	22,000	17.4285	2.0914	19.5199	429,438.00
e. Peñafrañcia DPP	12,000	17.4215	2.0906	19.5121	234,145.00
f. Quezon DPP	10,000	17.4215	2.0906	19.5121	195,121.00
4 Rapu-Rapu DPP	186,000	9.2080	1.1050	10.3130	1,918,218.00
5 Batan DPP	165,000	9.3600	1.1232	10.4832	1,729,728.00
6 Calaguas DPP	24,000	13.7720	1.6526	15.4246	370,190.00
<b>Total Lot 14</b>	<b>777,000</b>				<b>10,713,139.00</b>
<b>Lot 17 - Western Visayas</b>					
1 Guintaran DPP	88,000	7.2135	0.8656	8.0791	710,961.00
2 Gigantes DPP	263,000	11.3065	1.3568	12.6633	3,330,448.00
3 Guiwanon DPP	14,000	11.2185	1.3462	12.5647	175,906.00
4 Batatan DPP	22,000	11.2610	1.3513	12.6123	277,471.00
5 Molacaboc DPP	3,000	4.2428	0.5091	4.7519	14,256.00
6 Hitotongan DPP	15,000	6.9560	0.8347	7.7907	116,861.00
7 Mini-Grid Concepcion					
a. Tagubanhon DPP	20,000	11.3050	1.3566	12.6616	253,232.00
b. Malangabang DPP	3,000	11.3050	1.3566	12.6616	37,985.00
c. Igbon DPP	4,000	11.3050	1.3566	12.6616	50,646.00
8 Caluya DPP	279,000	11.3095	1.3571	12.6666	3,533,981.00
9 Sibolo DPP	10,000	11.3140	1.3577	12.6717	126,717.00
<b>Total Lot 17</b>	<b>721,000</b>				<b>8,628,464.00</b>

NATIONAL POWER CORPORATION  
(NPC)

BY:   
**FERNANDO MARTINY ROXAS**  
 President and CEO

SIGNED IN THE PRESENCE OF:

  
**JOSE B. SARMIENTO**  
 (CONTRACTOR)

**ALEXANDER P. JAPON**  
 Vice President, Admin and Finance  
 (NPC)

HLYC TRADING  
(CONTRACTOR)

BY:

  
**JAY RALPHY BARRANTES**  
 Absolut Executive

**ANNEX A**

**FUEL HAULING SERVICES FOR  
 SPUG POWER PLANTS & BARGES FOR CY 2023**

<b>HLYC TRADING</b>						
RECIPIENT PLANT	Fuel Volume to be Hauled for CY2022 (Liters)	Basic Hauling Rate (PhP/Liter)	12% E-VAT (PhP/Liter)	Total Hauling Cost (PhP/Liter)	Total Cost (PhP)	
1 Dinagat DPP	1,960,000	4.9395	0.5927	5.5322	10,843,112.00	
2 Hikdop DPP	62,000	3.9745	0.4769	4.4514	275,987.00	
3 Loreto DPP	15,000	4.1795	0.5015	4.6810	70,215.00	
4 PB 116	150,000	4.1795	0.5015	4.6810	702,150.00	
5 Gibusong DPP	18,000	4.8535	0.5824	5.4359	97,846.00	
<b>Total Lot 20</b>	<b>2,205,000</b>				<b>11,989,310.00</b>	
<b>GRAND TOTAL</b>	<b>8,156,000</b>				<b>82,990,478.00</b>	